

August 18, 2017

Dear Valued Customer:

At Paragon Films, we continually strive to reduce our manufacturing costs through production efficiencies as well as other cost savings efforts in order to provide better value to our customers. During the last few months, we have experienced supply tightness due to resin supplier plant shut downs and increased demand. Previous announced price increases from our suppliers are now expected to be implemented August 1, 2017. Due to the current market conditions, we are forced to increase prices as follows:

Paragon is implementing a 4% price increase effective September 6, 2017. Orders placed on or before September 5, 2017 for immediate delivery will be honored at your current pricing. Orders received on or after September 6, 2017 will reflect the new pricing. Unfortunately, due to the availability of resin, Paragon reserves the right to limit orders to ensure our high quality and service standards.

Paragon understands you have a choice of suppliers and would like to thank you for your business and continued support. Your Paragon sales representative will be contacting you soon to provide further assistance and information regarding the impact to your product pricing.

Sincerely,

Keith V. Lay

Keith Lay
Vice President, Sales & Marketing